

BOOK 638 PAGE 354

STATE OF SOUTH CAROLINA, )

COUNTY OF GREENVILLE )

FILED  
GREENVILLE CO. S. C.

MAY 19 10 10 AM '55

To All Whom These Presents May Concern:

WHEREAS We, Dallas O. Ragan and Maudie L. Ragan, are

well and truly indebted to

Franklin National Life Insurance Company

in the full and just sum of Nine Thousand and No/100 - - - - -

Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

\$74.61 on the 20th day of each month hereafter commencing June 20, 1955. Payments to be applied first to interest, balance to principal. Balance due fourteen (14) years from date, with the privilege to anticipate payment of 20% of the principal in any one year.

with interest from date at the rate of five (5) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said Dallas O. Ragan and Maudie L. Ragan in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Franklin National Life Insurance Company

All that piece, parcel or lot of land, situate, lying and being in Saluda Township, Greenville County, State of South Carolina, and having the following metes and bounds, to-wit:

BEGINNING On a stone and running thence N. 14 E. 18.80 chains to a stone; thence N. 86 E. 6.70 chains to a stone; thence S. 10-30 E. 16.70 chains to a stone; thence S. 18-45 E. 8.96 chains to a stone; thence S. 35-30 E. 7.00 chains to a stone; thence S. 1-30 E. 8.94 chains to a point in the road; thence with the road S. 72-30 W. 5.80 chains to a point in the road; thence S. 40 W. 5.92 chains to a bend in the road; thence N. 79 W. 3.16 chains to a bend in the road; thence S. 34-30 W. 3.51 chains to a bend in the road; thence S. 86-45 W. 2.78 chains to a point in the road on the Old Bramlett line; thence N. 8-30 E. 29.89 chains to a stone the beginning corner and containing 65.94 Acres, more or less. Less, however, 1.6 acres heretofore conveyed by the mortgagors to A. A. Merrick in deed recorded in Deed Book 518, page 164, R. M. C. Office for Greenville County, S. C.

The above is a portion of the property conveyed to the mortgagors by J. W. Lunsford by a deed dated May 7, 1954 and recorded in Deed Book 499, page 178, R. M. C. Office for Greenville County, S. C.